

**INCOME**  
**TAX RATES**

**(A/Y 22 – 23)**

**(P/Y 21 -22)**

## INDIVIDUAL

Person	Exemption	General Tax Rates		Surcharge	
		<u>Slab Income</u>	<u>Rate</u>	<u>Total Income</u>	<u>Rate</u>
<b>1. <u>INDIVIDUAL</u></b> (Other than 2 & 3 below)	<b>2,50,000</b>	0 – 2,50,000 > 2,50,000 upto 5,00,000 > 5,00,000 upto 10,00,000 > 10,00,000	<b>Nil</b> <b>5%</b> <b>20%</b> <b>30%</b>		
<b>2. <u>Senior Citizen</u></b> (Resident & min 60 yrs & less than 80 yrs any time in p/y 21-22)	<b>3,00,000</b>	0 – 3,00,000 >3,00,000 upto 5,00,000 >5,00,000 upto 10,00,000 > 10,00,000	<b>Nil</b> <b>5%</b> <b>20%</b> <b>30%</b>	> 50 lakhs	: <b>10%</b>
<b>3. <u>Super Senior Citizen</u></b> (Resident & min 80 yrs any time in p/y 21-22)	<b>5,00,000</b>	0 – 5,00,000 > 5,00,000 upto 10,00,000 > 10,00,000	<b>Nil</b> <b>20%</b> <b>30%</b>	> 1 crore	: <b>15%</b>
				> 2 crore	: <b>25%</b>
				> 5 crore	: <b>37%</b>
<b>HUF</b>	<b>2,50,000</b>	0 – 2,50,000 > 2,50,000 upto 5,00,000 > 5,00,000 upto 10,00,000 > 10,00,000	<b>Nil</b> <b>5%</b> <b>20%</b> <b>30%</b>	<b>Income u/s 111A &amp; 112A surcharge @ 10%/15% only</b>	
<b>NEW TAX SYSTEM u/s 115BAC</b>	<b>2,50,000</b>	0 - 2,50,000 > 2,50,000 upto 5,00,000 > 5,00,000 upto 7,50,000 > 7,50,000 upto 10,00,000 >10,00,00 upto12,50,000 >12,50,000 upto15,00,000 >15,00,000	<b>Nil</b> <b>5 %</b> <b>10 %</b> <b>15 %</b> <b>20%</b> <b>25%</b> <b>30 %</b>		
<b>ALL Individual / HUF ( Resident or NR)</b>					

### Sec 87A : Rebate of Income Tax applicable

**INDIVIDUAL + TI upto 5 lakhs + Resident + Max 12,500 + Excl Tax of LTCG u/s 112A**

**AOP/BOI/AJP**

Person	Exemption	General Tax Rates		Surcharge
AOP,BOI ,AJP	<b>2,50,000</b>	0 – 2,50,000 > 2,50,000 upto 5,00,000 > 5,00,000 upto 10,00,000 > 10,00,000	<b>Nil</b> <b>5%</b> <b>20%</b> <b>30%</b>	> 50 lakhs : <b>10%</b> > 1 crore : <b>15%</b> > 2 crore : <b>25%</b> > 5 crore : <b>37%</b>  Income u/s 111A & 112A surcharge @ <b>10%/15%</b> only

**COMPANY**

Person	Exemption	General Tax Rates		Surcharge
Domestic Company	<b>Nil</b>	Turnover upto 400cr in p/y 19-20  Covered u/s 115BA  *Covered u/s 115BAA  *Covered u/s 115BAB  Other case	<b>25%</b>  <b>25%</b>  <b>22%</b>  <b>15%</b>  <b>30%</b>	>1cr upto 10 cr : <b>7%</b> > 10 crore : <b>12%</b>   <b>*flat 10%</b>
Foreign company	<b>Nil</b>		<b>40%</b>	> 1cr upto 10 cr : <b>2%</b> > 10 crore : <b>5%</b>

## OTHER PERSONS

Person	Exemption	General Tax Rates		Surcharge
<b>Firm</b>	<b>Nil</b>	<b>30%</b>		<b>&gt; 1 crore : 12%</b>
<b>Local Authority</b>	<b>Nil</b>	<b>30%</b>		<b>&gt; 1 crore : 12%</b>
<b>Co-Op. Society NOT covered under New Taxation system u/s 115BAD</b>	<b>Nil</b>	<b>0 – 10,000</b>	<b>10%</b>	<b>&gt; 1 crore : 12%</b>
		<b>&gt;10,000 upto 20,000</b>	<b>20%</b>	
		<b>&gt; 20,000</b>	<b>30%</b>	
<b>Co-op. Society COVERED under New Taxation system u/s 115BAD</b>	<b>Nil</b>	<b>No slab Rates</b>	<b>22%</b>	<b>10%</b>

## **SPECIAL TAX RATES**

<b>Sec 111A</b>	<b>STCG on Equity shares/Units of Equity oriented mutual funds/Business Trust</b>	<b>15%</b>
<b>Sec112A</b>	<b>LTCG on Equity shares/Units of Equity oriented mutual funds/Business Trust &gt; 1lakh</b>	<b>10%</b>
<b>Sec 112</b>	<b>Other LTCG</b>	<b>20%</b>
<b>Sec 115BB</b>	<b>Casual Incomes</b>	<b>30%</b>
<b>Sec 115BBE</b>	<b>Income u/s 68 or 69 or 69A or 69B or 69C or 69D</b>	<b>60%</b>
<b>Sec 11BBF</b>	<b>Royalty income for patent developed &amp; registered in India for resident</b>	<b>10%</b>
<b>Sec 115BBG</b>	<b>Income from transfer of Carbon Credit</b>	<b>10%</b>

**Other point : 4% Health & Education Cess (HEC) applicable**